

REALIZE THE JUST TRANSITION TO A NET-ZERO & NATURE-POSITIVE ECONOMY



Acting in line with science to address the climate emergency and restore nature, while leveraging these transformations to advance shared prosperity

The need for business action

Today, the need for business action to arrest climate change and nature loss is irrefutable. The scientific community has clearly and unanimously documented a planetary crisis, driven by the climate emergency and biodiversity loss. This crisis also has profound impacts on people – with the potential to undermine human health, disrupt access to essential products and services, and destroy livelihoods. We urgently need to transition to a net-zero, nature-positive economy, in a way that is also equitable and inclusive, drives positive social impacts and in which everyone can see opportunity.

1.2B

people could be displaced as a result of climate change by 2050

132M

people could be pushed into extreme poverty as a result of climate change by 2030

Catalyzing business action

Business actions to help realize a just transition to a net-zero, nature positive economy include:

1 **Committing to reach net-zero GHG emissions no later than 2050 while also investing in adaptation**

All companies must set an ambition to reach net-zero greenhouse gas emissions no later than 2050 and have a science-informed plan to achieve it.

2 **Embedding nature considerations and aiming for nature-positive outcomes across spheres of control and influence**

This involves measuring and valuing impacts and dependencies on nature so that the business is well positioned to set science-based targets to put the company on the right track toward operating within the Earth's limits.

3 **Ensuring a just transition**

Business action to reach net-zero, nature-positive outcomes impacts workers, suppliers, consumers and communities. Companies must act intentionally and collaboratively to mitigate negative impacts and ensure that the transition is equitable and inclusive.

The business case

The business case for taking action on climate and nature, while also promoting equity and inclusion, is well established.

Benefits include:



Mitigating a wide range of risks: Climate change and nature loss represent enormous risks to the global economy as well as legal, regulatory, reputational and market risks for individual companies.



Tapping into historic market opportunities: Just as the cost and risk of inaction are clear, so too are the benefits of investing in climate and nature solutions.



Unlocking the benefits of a just transition: More inclusive and equitable outcomes will lead to economic and workforce stability, enhanced capacity for innovation and productivity, supply chain resilience and an enduring social license to operate.

US\$ 44T

of economic value generation is moderately or highly dependent on nature and its services

US\$ 26T

of value could be unlocked by 2030 by shifting to a low-carbon economy